

Particulars	Notes	Amt in Thousands	
		As at March 31, 2024	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	100	100
Reserves and Surplus	4	(7,343)	(7,154)
		(7,243)	(7,054)
Non-current Liabilities			
Long-term borrowings	5	6,521	15,778
		6,521	15,778
Current Liabilities			
Trade payables		-	-
Due to Micro and Small Enterprises	6	2,500	169
Other than Micro and Small Enterprises		40	1,153
Other current liabilities & Provisions	7	2,540	1,322
		1,818	10,046
TOTAL			
ASSETS			
Non-current Assets			
Property Plant and Equipments and Intangible assets	8	1,652	2,067
Property Plant and Equipments		-	0
Intangible assets		-	1,506
Long-term Loans and Advances	11	1,652	3,574
Current Assets			
Trade receivables	9	-	4,807
Cash and cash equivalents	10	4	339
Short-term Loans and Advances	11	163	1,325
Othe: Current Assets	12	-	-
		167	6,472
		1,818	10,046
TOTAL			
Corporate Information and Summary of Significant accounting policies	1&2		
Other Notes	19-30		

The accompanying notes are an integral part of the financial statements

In terms of our report of even date

For Gupta, Hari and Company

Chartered Accountants

Firm Registration No. 0223765

For and on behalf of the Board of Directors of

ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED

CIN : U55101TZ2010PTC016273

Shri Hari N H

Partner

Membership No.: 240309

Place : Bengaluru

Date : 30th September 2024

UDIN : 24240309BKABWJ1603

Ramesh Silva

Director

DIN : 02449456

Place : Bengaluru

Date : 30th September 2024

Vittal Vidyaramesh

Director

DIN : 02127241

Place : Bengaluru

Date : 30th September 2024

		Amt in Thousands	
Particulars	Notes	Year Ended March 31, 2024	Year Ended March 31, 2023
Income			
Revenue from Operations	13	-	9,846
Other Income	14	556	-
Total Income (I)		556	9,846
Expenses			
Employee benefits expenses	15	-	1,417
Depreciation and Amortization expense	11	416	417
Finance Costs	16	250	128
Other Expenses	17	77	14,177
Total Expenses (II)		744	16,140
Profit before tax (I-II)		(188)	(6,293)
Tax expenses			
- Current tax		-	-
- Previous Year Tax Adjustment		-	(219)
- Deferred Tax charge / (Credit)		-	(219)
Profit /(Loss) for the year		(188)	(6,075)
Earnings (Loss) per equity Share:	18		
Basic		(0.02)	(0.61)
Diluted		(0.02)	(0.61)
Corporate Information and Summary of Significant accounting policies	1&2		
Other Notes	19-30		

The accompanying notes are an integral part of the financial statements.

In terms of our report of even date
For Gupta, Hari and Company
Chartered Accountants
Firm Registration No. 0223765


Shri Hari N H
Partner
Membership No.: 240309

Place : Bengaluru
Date : 30th September 2024
UDIN : 24240309BKABWJ1603


Ramesh Siva
Director
DIN : 02449456

Place : Bengaluru
Date : 30th September 2024

For and on behalf of the Board of Directors of
ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED
CIN : U55101TZ2010PTC016273


Vittal Vidyaramesh
Director
DIN : 02127241

Place : Bengaluru
Date : 30th September 2024

Amt in Thousands

8 Property Plant and equipments and Intangible Assets

Particulars	Tangible Assets				Intangible Assets		
	Vehicles	Office Equipments	Plant & Machinery	Furniture & Fixtures	Computer & Peripherals	Total	Gross Total
Cost/Gross Block							
At 01.04.2022	3422.149	688.133	252.586	989.181	395.741	5,748	5,813
Additions/Purchase						65	65
Disposals/Adjustments						-	-
At 31.03.2023	3,422	688	253	989	396	5,748	5,813
Additions/Purchase						-	-
Disposals/Adjustments						-	-
At 31.03.2024	3,422	688	253	989	396	5,748	5,813
Depreciation/Amortization							
At 01.04.2022	1,146	643	170.538	958.828	345.031	3,264	3,328
Charge for the year	369.931	4	15.997	2.395	24.325	416	417
Adjustments						-	-
At 31.03.2023	1,516	647	187	961	369	3,680	3,745
Charge for the year	370.945	3,829	16,041	0.762	24.324	416	416
Adjustments						-	-
At 31.03.2024	1,887	651	203	962	394	4,096	4,161
Net Block							
At 31.03.2023	1,906	41	66	28	26	2,067	2,068
At 31.03.2024	1,535	37	50	27	2	1,652	1,652



1. Corporate information

The Elysium Holidays India Private Limited was incorporated on 05 August 2010, as a Private Limited company under the Companies Act 1956. Its registered office in Shree Chinmayam, 152, Ramalingam Colony S A H S College Post, Coimbatore, TN 641043 TN.

2. Summary of Significant accounting policies

a) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles of India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ('the Act'). The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounts of the company have been prepared on a going concern basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division I of Schedule III of the Companies Act, 2013 and applicable for the reporting period beginning on or after April 1, 2021. The amendment encompasses certain additional disclosure requirements. The Company has applied and incorporated the requirements of amended Division I of Schedule III of the Companies Act, 2013, to the extent applicable on it while preparing these financial statements.

The financial statements are presented in Indian Rupees unless otherwise stated.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Current & non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Operation cycle is considered of twelve months.



ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED**Notes to financial statements for the year ended March 31, 2024****Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- i) It is expected to be settled in the company's normal operating cycle;
- ii) It is held primarily for the purpose of being traded;
- iii) It is due to be settled within 12 months after the reporting date; or
- iv) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, results in its settlement by the issue of equity instruments do not affect its classification.

Operation cycle is considered of twelve months.

d) Property Plant and Equipment's and Intangible Assets

Property Plant & Equipment are stated at the cost of acquisition less accumulated depreciation. The cost of fixed assets includes purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use.

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably.

e) Depreciation

Leasehold Improvements are amortized over the period of useful life.

Depreciation on is provided on Straight line method over its economic useful lives, estimated by the management which are equal to the useful lives prescribed under Schedule II of the Companies Act, 2013:

Property Plant and Equipment	Useful Lives
Plant & Machinery	15 Years
Furniture & Fixtures	10 Years
Tools & Spares	5 Years
Office Equipment	5 Years
Computer	3 Years
Software	5 to 15 Years
Vehicles	10 Years
Mould & Dies	2 to 5 Years

f) Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the Company has measured its 'value in use' on the basis of cash flows of next five years projections, estimation based on current prices.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.



HOLIDAYS INDIA PRIVATE LIMITED
Financial statements for the year ended March 31, 2024
Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods is recognised at the point of dispatch on transfer of all significant risks and rewards of ownership to the buyer.

Service Income

Service income is recognised as per the terms of the contract with the customer, when the related services are rendered. It is stated net of goods and services tax

Interest Income

Interest income is recognized on time proportion basis.

i) Foreign Currency Transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency which is Indian Rupee, by applying to the foreign currency amount the exchange rate prevailing between the reporting currency and the foreign currency at the time of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

j) Retirement and Other Employee Benefits

Short term employee benefit

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

Post-employment employee benefits

Defined Contribution schemes

Company's contributions to the Provident Fund and Employee's State Insurance Fund are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due.



ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2024

Defined benefits plans

The Company's gratuity benefit scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any plan assets is deducted.

The present value of the obligation under such defined benefit plan is determined based on actuarial valuation, carried out by an independent actuary at each Balance Sheet date, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan are based on the market yields on Government Securities as at the Balance Sheet date.

Actuarial gains and losses are recognized immediately in the Statement of Profit and Loss.

Other long term employee benefits

Company's liabilities towards compensated absences to employees are accrued on the basis of valuations, as at the Balance Sheet date, carried out by an independent actuary using --Projected Unit Credit Method. Actuarial gains and losses comprise experience adjustments and the effects of changes in actuarial assumptions and are recognised immediately in the Statement of Profit and Loss.

k) Leases

Assets taken under leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

l) Taxation

Income-tax expense comprises current tax, deferred tax charge or credit.

Current tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognized only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.



ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2024

MAT

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent, the aforesaid convincing evidence no longer exists.

m) Borrowing Cost

Borrowing costs, including exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs, directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognized as an expense.

n) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity shares.

o) Provisions and Contingencies

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company.

When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



Amnt in Thousands

3 Share Capital

a. Information on Authorised, Issued, subscribed and fully paid-up shares

Particulars	As at March 31, 2024	As at March 31, 2023
Authorised shares 50,000 Equity Shares of Rs 10 each	500	500
Issued, subscribed and fully paid-up shares 10,000 Equity Shares of Rs. 10 each fully paid up	100	100
	100	100

b. Information on shareholders

b. Information on shareholders					
Name of Shareholder	Relationship	As at March 31, 2024		As at March 31, 2023	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Equity shares of Rs. 10 each fully paid up					
RAMESH SIVA	Director	6,000	60%	5,000	1
VITTAL VIDYARAMESH	Director	4,000	40%	4,000	0
		10,000	100%	10,000	1

c. Terms /rights attached to equity shares

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as Marchlared from time to time. The voting rights of an equity shareholder are in proportion to its share of the paid-up equity capital of the Company. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company in proportion to the number of equity shares held.

d. Reconciliation of the Shares

Particulars	Number	Amount
Shares outstanding at the beginning of the year	10,000	10,00,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	10,00,000

e. Details of shareholders holding more than 5% shares of the Company

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	Number of shares	Percentage (%)	Number of shares	Percentage (%)
Equity shares of Rs. 10 each fully paid up				
RAMESH SIVA	6,000	60%	6,000	1
VITTAL VIDYARAMESH	4,000	40%	4,000	0
	10,000	100%	10,000	1

f. Details of shares held by promoters

As at March 31, 2024					
Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Equity shares of Rs. 10 each fully paid up					
RAMESH SIVA	6,000	-	6,000	60%	-
Total	6,000	-	6,000	60%	-

4 Reserves and Surplus

Particulars	As at March 31, 2024	As at March 31, 2023
Surplus	(7,154)	(1,079)
Balance as at the beginning of the year	(188)	(6,075)
Add:- Net profit/(Net loss) for the current year	(7,343)	(7,154)
Balance as at the end of the year		

5 Long-Term Loans and Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured borrowings	2,091	2,403
Term Loan 1	2,127	11,072
Loans & Advances from Directors	2,303	2,303
Loans & Advances from Related Parties	6,521	15,778

Amt in Thousands

Trade Payables

Particulars	As at March 31, 2024	As at March 31, 2023
Trade Payables *		
- Due to Micro and Small Enterprises	-	-
- Other than Micro and Small Enterprises	2,500	169
	2,500	169

7 Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Audit fees payable	40	120
Expenses Payable	-	235
Provision for Income Tax	-	67
Balance with Govt. authorities	-	731
	40	1,153

8 Property Plant and equipments and Intangible Assets

(Refer Schedule separately attached)

9 Trade Receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Trade receivables outstanding for a period less than six months Unsecured, considered good	-	4,807
Trade receivables outstanding for a period exceeding six months Unsecured, considered good	-	-
	-	4,807

10 Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with banks		
- in current accounts with HDFC Bank Ltd	4	4
- in current accounts with Kotak Mahindra Bank	-	11
- in current accounts with State Bank of Travancore	-	3
- in current accounts with Vijaya Bank	-	2
Cash in hand	-	320
	4	339

11 Loans and Advances

Particulars	Long-term (Non-current)	Short-term (Current)	Long-term (Non-current)	Short-term (Current)
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Other loans and advances				
Unsecured, considered good	-	-	1,506	1,325
Balance with Govt. authority - GST	-	107	-	-
Balance with Govt. authority - Income Tax	-	56	-	-
Total	-	163	1,506	1,325

12 Other Assets

Particulars	Non-current	Current	Non-current	Current
	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	As at March 31, 2023
Fixed Deposits	-	-	-	-
Total	-	-	-	-

13 Revenue from Operations

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Revenue from Operations		
Sales of Services	-	9,846
Total	-	9,846



Amt in Thousands

14 Other Income

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Interest income	-	-
Other non-operating income (net of expenses, directly attributable)	556	-
	556	-

15 Employee Benefit Expenses

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Salary & Wages	-	178
Staff welfare	-	1,239
	-	1,417

16 Finance Costs

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Bank Charges	47	1
Interest on Borrowings	203	128
	250	128

17 Other Expenses

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Audit fees	40	40
Advertisement and Sales Promotion	-	3,387
Cable TV Subscription	-	400
Communication Expenses	-	805
Food and Beverages	-	1,555
Guest expenses	-	20
Housekeeping Expenses	-	20
Miscellaneous Expenses	-	5,367
Operational expenses	10	202
Office Maintenance	-	550
Printing and stationery	-	320
Rates & Taxes	27	-
Power, Fuel & Water	-	136
Repairs & Maintenance	-	871
Travelling and Conveyance	-	506
	77	14,177

18 Earnings per share

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Basic and diluted earnings per share	-188	-6,075
Profit/(Loss) attributable to equity shareholders	10,000	10,000
Weighted average number of equity shares	(0.02)	(0.61)
Basic and diluted earnings per share	10	10
Face value per share		



19 Ratio Analysis and its element

Ratio	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% change	Reason for variance (where the change in the ratio is more than 25% as compared to the preceding year)
Current Ratio	Current Assets	Current Liabilities	0.07	4.90	-98.66%	No operations during the Financial year
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-0.90	-2.24	-59.75%	No operations during the Financial year
Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	0.00	-0.39	0.00%	No operations during the Financial year
Return on Equity Ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	-1.88	0.01	-15393.67%	No operations during the Financial year
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	-	-	0.00%	No operations during the Financial year
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	-	2.05	-100.00%	No operations during the Financial year
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	-	-	0.00%	No operations during the Financial year
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	-	0.00	-100.00%	No operations during the Financial year
Net Profit Ratio	Net Profit	Net sales = Total sales - sales return	-	-0.62	-100.00%	No operations during the Financial year
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-	-	0.00%	No operations during the Financial year
Return on Investment	Interest (Finance Income)	Investment	-	-	0.00%	No operations during the Financial year

20 Contingent liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
Claims against the company not acknowledged as debt	-	-
Guarantees	-	-
Other money for which the company is contingently liable	-	-
Total	-	-

21 Commitments

Particulars	As at March 31, 2024	As at March 31, 2023
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Other commitments (specify nature)	-	-
Total	-	-



22 Information pursuant to para 5(viii) of the General Instructions to the Statement of Profit and Loss

(b) Expenditure in foreign currency (on accrual basis):

Particulars	As at March 31, 2024	As at March 31, 2023
Technical Fees		
Travelling Expenses		
Training Expense		
Repair & Maintenance		
Total	-	-

1 Auditor remuneration

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
Statutory Audit fees	40	40
For other matter		
Total	40	40

* Exclusive of GST

2 Related party disclosures

i. List of related parties

Name of the Party	Relationship
RAMESH SIVA	Director
VITTAL VIDYARAMESH	Director

ii. Transactions with related parties:

Party	Nature of Transaction	Year Ended March 31, 2024	Year Ended March 31, 2023
RAMESH SIVA	Unsecured Loan taken from Directors	6,172	-
VITTAL VIDYARAMESH	Unsecured Loan taken from Directors	2,773	-
Sarada Ganesh	Unsecured Loan taken from Director Brother's Wife	-	-

iii. Balance outstanding of related parties :

Party	Receivable/ Payable	As at 31-March-2024	As at 31-March-2023
RAMESH SIVA	Payable	2,127	8,299
VITTAL VIDYARAMESH	Payable	-	2,773
Sarada Ganesh	Payable	2,303	2,303

3 Transfer pricing

The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income-tax Act, 1961 ('Act'). Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with the associated enterprises during the financial year and expects such records to be in existence latest before the due date for filing of return under the Act. The management is of the opinion that its international transactions are at arm's length so that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

4 Segment Reporting

The Company carries on the business of Hotel and restaurant services and other related services. Accordingly, in the opinion of management, there is only one segment as envisaged by Accounting Standard 17 on "Segment Reporting". Therefore, no disclosure on segment reporting is made.



- 5 There are no long term contracts including derivative contracts for which there were any material foreseeable losses other than disclosed.
- 6 In accordance with the Accounting Standard on Impairment of Assets, (AS - 28), the management has made assessment of assets in use and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.
- 7 Other Statutory Information
- i The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- iii The Company has not been declared as wilful defaulter by any bank or financial institutions or other lenders.
- vi The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vii The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- viii The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- ix The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- x Based on the information available with the Company, the Company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 8 Prior Period Comparatives
Previous year figures are reclassified / re-grouped to confirm this year's classification.

In terms of our report of even date
For Gupta, Hari and Company
Chartered Accountants
Firm Registration No. 0223765

Shri Hari N H
Partner
Membership No.: 240309

Place : Bengaluru
Date : 30th September 2024
UDIN : 24240309BKABWJ1603

For and on behalf of the Board of Directors of
ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED
CIN : U55101TZ2010PTC016273

Ramesh Siva
Director
DIN : 02449456

Place : Bengaluru
Date : 30th September 2024

Vittal Vidyaramesh
Director
DIN : 02127241

Place : Bengaluru
Date : 30th September 2024

Amt in Thousands

ELYSIUM HOLIDAYS INDIA PRIVATE LIMITED
Depreciation computation as per Income Tax Act, 1961

Name of block	Rate of dep	WDV as on 31st March, 2023	Additions to FA, and put to use		Total additions	Deletions	Depreciation	WDV as on 31st March, 2024
			For more than or equal to 180 days	For less than or equal to 180 days				
Buildings	10%	156.746	-	-	157	-	-	-
Plant & Machinery	15%	984.403	-	-	984	-	24	289
Vehicle	30%	272.552	-	-	273	-	295	1,674
Furniture & Fixtures	10%	17.121	-	-	17	-	27	518
Computer & Peripherals	40%	-	-	-	-	-	7	27
TOTAL FIXED ASSETS		1,431	-	-	1,431	-	353	2,509

